

NOTICE TO READER

for

Ontario Jiu-Jitsu Association

We have compiled the Balance Sheet of the Canadian Jiu-Jitsu Association as at March 31, 2015 and the related Statements of revenues, expenditures and net assets for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Barrie, Ontario
September 30, 2015

Tim Woolner CGA

Ontario Jiu-Jitsu Association

Balance Sheet
(unaudited - see notice to reader) as at March 31,

	2015	2014
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash	192,802	162,523
A/R	4,554	9,221
Prepaid expenses	-	16,594
Equipment	<u>31,405</u>	<u>-</u>
	228,761	188,339

LIABILITIES and NET ASSETS

<u>Current Liabilities</u>		
Accounts Payable and Accrued Liabilities	24,916	16,141
Deferred Income	10,709	27,213
<u>Net Assets</u>		
Unrestricted	<u>193,136</u>	<u>\$144,985</u>
	228,761	188,339

Ontario Jiu-Jitsu Association

Statement of Revenues, Expenditures and Net Assets
(Unaudited - see Notice to Reader)
For the Year Ended March 31,

	2015	2014	Variance	%Var
Revenue				
Grading Fees	1,255	1,157	98	8%
Membership Fees	65,664	62,301	3,363	5%
Sanctioning Fee	796	600	196	33%
Interest Income	670	627	43	7%
Tournament & Seminar Revenue	44,735	29,024	15,712	54%
	<u>113,120</u>	<u>93,708</u>	<u>19,412</u>	21%
Expenditures				
Accounting and Legal	1,300	1,000		
Advertising	3,786	14,106	(10,320)	-73%
Bank Charges and Interest	3,925	3,179	746	23%
Consulting	0	3,800	(3,800)	-100%
Dues & Fees	0	195	(195)	-100%
Insurance	16,594	14,628	1,966	13%
Merchandise	0	548	(548)	-100%
Office and Administration	6,416	8,380	(1,965)	-23%
Amortization of Equipment	7,851	0	7,851	
Tournament & Seminar Expense	25,097	48,866	(23,769)	-49%
	<u>64,969</u>	<u>94,703</u>	<u>-30,034</u>	-32%
Excess of expenditures over revenues for the year	48,151	-994	49,145	-4942%
Net Assets, beginning of year	144,986	145,980	(994)	
Net Assets, end of year	<u>\$193,137</u>	<u>\$144,986</u>	<u>\$48,151</u>	